

Making Tax Digital

A choice of solutions
that make tax digital easy.



What is Making Tax Digital?

Businesses above the VAT threshold have been mandated to keep their records digitally and submit their VAT returns to the HMRC directly through the HMRC MTD API. VAT-registered businesses with a taxable turnover below £85,000 are required to follow Making Tax Digital rules for their first return starting on or after April 2022.

HMRC's requirement is that all VAT return data is **digitally linked to the source data** so that values in the return can be traced from the ledger (i.e. purchase/sales ledger) through to VAT return completion and upload.

Why MTD from Professional Advantage?

An MTD solution from Professional Advantage will make calculating your VAT return easier and fully auditable. As compliant HMRC software, it meets the HMRC requirement for security and digital submission of returns, while also offering real time inquiry and visibility of information held by the HMRC.

MTD supports an unlimited number of VAT Numbers and VAT Groups, while managing all HMRC API authentication requirements.

We also recognise that tax management can be complex, and in some cases, there may be a requirement for preparation outside of your financial systems, such as for partially recoverable tax, or where source transactions are recorded in other systems.

To support this, we offer choice, with two different versions of MTD.

- **PAMTD** – A system designed specifically for Infor SunSystems users, offering real time, flexible, direct extraction of VAT related values from your ledger. PAMTD maintains journal data integrity across returns and understands SunSystems data structures out of the box. It additionally provides an Excel 'Add-In', which allows you to include Excel based data in your return where needed.
- **MTD XL** – A standalone solution, allowing returns to be submitted to the HMRC where the data source is exclusively in Excel spreadsheets. Deployed through an Excel 'Add-In', it is a 'bridging' solution, that enables MTD submission compliance where data has been extracted from the ledger in an HMRC compliant, digitally auditable fashion.

Making Tax digital solutions from Professional Advantage cater for all organisations, whether using Infor SunSystems as their financial solution or leveraging data from other finance systems or sources.

The key benefit of both our solutions, is that they allow fully HMRC compliant VAT return submission, while being fully auditable and speeding up your monthly cycle.

Unlike other making tax digital offerings, our MTD solutions have a proven track record of successful tax submissions and has been shown to meet the needs of a wide, mature client base for over 18 years and are the most widely used making tax digital solutions amongst the SunSystems community in the UK.

If you are using Infor SunSystems, you can have confidence in our solution, delivered as a long-standing development partner of Infor. With over 30 years of experience, our solutions understand your SunSystems data structure seamlessly and integrate at the deepest level. Over the years, our clients have come to expect functionally rich yet simple solutions from Professional Advantage to add value to their business.

Benefits of MTD include

- Choice of Infor SunSystems solution or an Excel 'Bridging' function.
- Available on premise, private hosted or for Infor SunSystems Cloud*
- Understands Infor SunSystems "out of the box"
- Compliance across Infor SunSystems 4.4, 5.4.1 and v6.1+
- Transfers Infor SunSystems data into the MTD VAT format
- Ability to include data held in Excel Spreadsheets in your return as a single source or in combination with SunSystems ledger data
- Electronic return passed into the secure HMRC API
- Provides an audit trail of previous VAT Returns and associated transactions
- Caters for multiple VAT Numbers and VAT Groups
- Allows for Transaction Date or Period based extraction

(*PAMTD available late 2022 for Infor SunSystems Cloud).



Understands your
SunSystems data



Includes external
data



Period to month
conversion



On demand
inquiry, validation
& submission



Full historical
audit trail from
Infor SunSystems
to HMRC



Caters for
multiple business
units

MTD XL

XL Add-in MTD Profile Inquiry Maintenance Help

Data

Ledger Summary

User Entered

XL Selection

Setup

Cells

Functional Security

HMRC Log

HMRC Testing

Profiles

VAT Registration Numbers (VRN)

New Copy Save Cancel Delete First Previous Next Last Refresh Close

Description LedgerSummary2

SunSystems Database PK1

Ledger A

Amount Base

☐ Reverse Charge

☒ Debit Values are positive ☐ Credit Values are positive

General Account Dimensions Transaction Dimensions Customer Dimensions Supplier Dimensions General Descriptions

Account Type ☒ Debtor ☒ Creditor ☒ Client ☒ Profit & Loss ☒ Balance Sheet ☒ Memo

Account Code From 64002 To All

Journal Type From To All

Journal Description From To All

Allocation Markers

☐ Allocated (A, C, P, R)

☐ A (Allocated)

☐ C (Correction)

☐ P (Paid)

☐ R (Reconciled)

☐ Unallocated (0-9, B, F, W, blank)

☐ All Numbers (0-9)

☐ 0

☐ 1

☐ 2

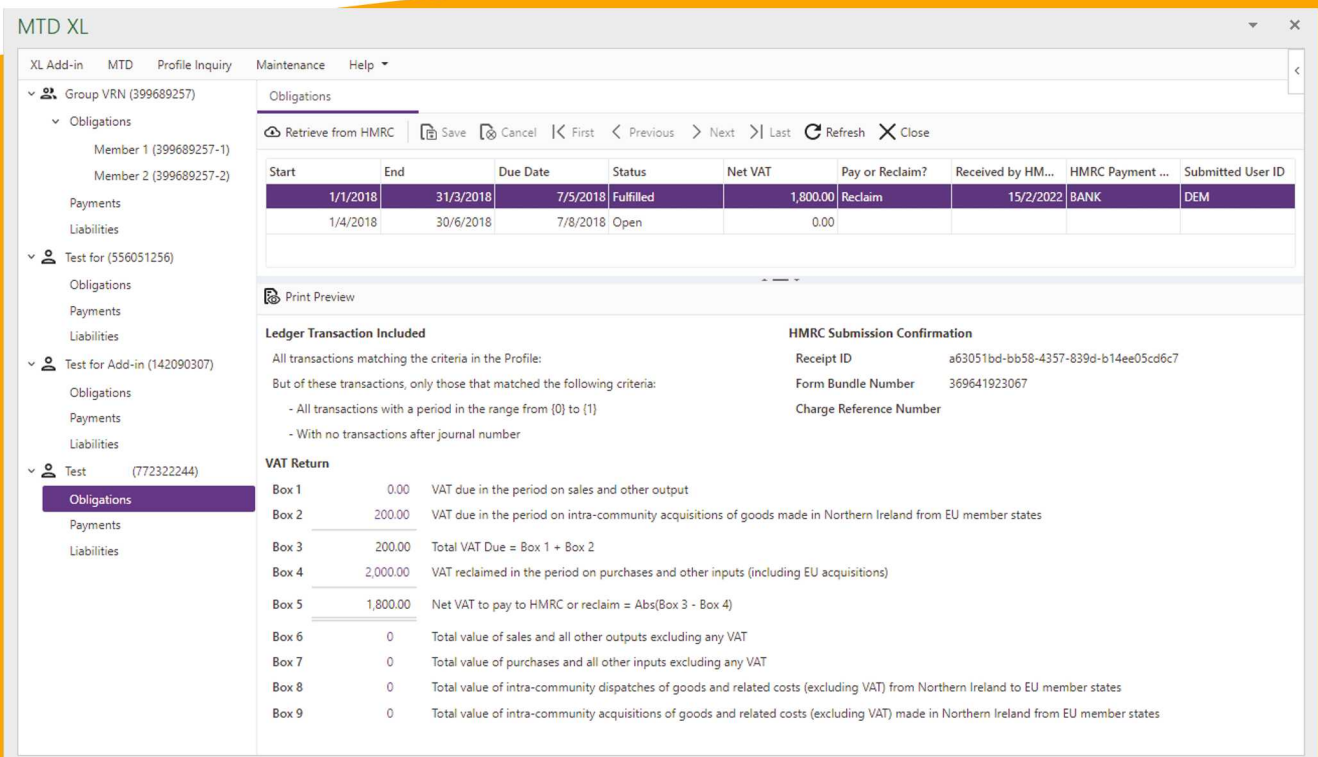
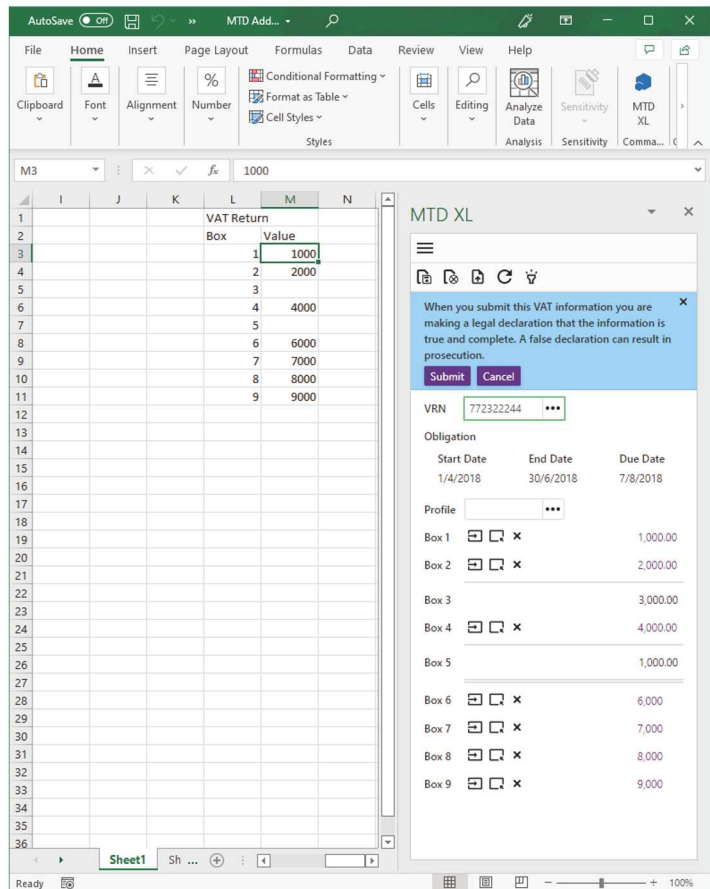
☐ 3

☐ 4

Include Rough Transactions ☒

Make your submissions easy with MTD from Professional Advantage

- ✓ Time Savings
- ✓ Cost Savings
- ✓ Fast ROI
- ✓ Easy to deploy
- ✓ Increase in Productivity
- ✓ Visibility
- ✓ Improves operational efficiencies
- ✓ Fewer reporting errors
- ✓ Less time spent on paperwork
- ✓ Reliable record keeping
- ✓ Faster returns filing
- ✓ HMRC Complaint



For more information

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About Professional Advantage

Professional Advantage is an international IT consulting and solutions company, with 30 years of experience in helping organisations achieve more by improving their business systems through industry leading software solutions. Originating in Australia, it is one of the country's most awarded solution providers. Our 250-strong global team covers three continents, and has successfully worked with over 1000 organisations.